

ND HEALTH CARE TRUST FUND
INVESTMENT PERFORMANCE REPORT AS OF DECEMBER 31, 2006

	December-06							September-06					Current Fiscal YTD		Prior Year FY06		3 Years Ended	5 Years Ended
	Allocation			Quarter		Month		Allocation			Quarter		Returns		Returns		6/30/2006	6/30/2006
	Market Value	Actual	Policy	Gross	Net	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
DOMESTIC FIXED INCOME																		
Bank of ND CD'S	10,208,219	89.9%	89.9%	1.19%	1.19%	0.40%	0.40%	10,088,493	89.9%	89.9%	1.19%	1.19%	2.39%	2.39%	4.32%	4.32%	5.06%	N/A
CASH EQUIVALENTS																		
Bank of ND	1,152,048	10.1%	10.1%	1.32%	1.32%	0.44%	0.44%	1,137,030	10.1%	10.1%	1.35%	1.35%	2.68%	2.68%	3.59%	3.59%	1.74%	N/A
90 Day T-Bill				1.26%	1.26%	0.44%	0.44%				1.33%	1.33%	2.60%	2.60%	3.16%	3.16%	1.55%	N/A
TOTAL HEALTH CARE TRUST	11,360,267	100.0%	100.0%	1.20%	1.20%	0.40%	0.40%	11,225,523	100.0%	100.0%	1.21%	1.21%	2.43%	2.43%	5.11%	5.11%	4.12%	1.77%
POLICY TARGET BENCHMARK				1.20%	1.20%	0.40%	0.40%				1.21%	1.21%	2.43%	2.43%	5.11%	5.11%	4.12%	2.15%

NOTE: Monthly returns and market values are preliminary and subject to change.